

Immipreneurs of Austria is investing upto €100,000 in YOUR Immigrant Entrepreneurship Business in Austria

Objective ...

... is to offer skilled entrepreneurial immigrants opportunity to build a new business in Austria.

What we offer

- You incur minimal or no cost, get financial support in non-core operations, such as set-up costs, legal, book-keeping, budgeting and other administrative tasks for up to two years
 - to keep you focussed on the core activities
- Access to professional sales personnel for upto one year against minimal or no cost
 - to get you the first customers
- Funding of start-up capital, capital equipment purchases and working capital
 - to give you the means to build a scalable enterprise
- Access to a variety of mentors and local eco system
 - to tap into their network, know who of people who have done this before; help you in business development
- Access to a variety of services at preferred commercial rates from a range of partners
 - to make sure that you remain the best without costing you a fortune

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What we expect

- Migrant entrepreneur of 1st generation, having a developing country origin, 25 to 49 years of age
- Communication skills; i.e. ability to present your proposal to a panel in German or English
- Willingness and ability to work long hours without salary (profit is your dividend) to make business succeed
- One or two partners, (second partner preferably native) who want to do this with you
- Have a well thought business model which can generate a net profit of €25k p.a. for each of you and your partner(s) and having circa €100k in sales
- Marketable skills to make / deliver product / services, which are classified as requiring 'free license' (Freies Gewerbe) and NOW¹
- Young Business / having similar biz experience / commercially ready idea, supporting local economy
- The legal structure being either a Limited Company (GmbH) or a Limited Partnership (KG)

¹ 'NOW' means that proposals which require pre-commercial investments, such as product development, are excluded

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- To support your venture with agreed milestones and control mechanism, but having no active say
- Percentage ownership of your business, plus small administrative fees

Application

- Please provide answers to questions such as;
 - WHO are the customers, HOW MANY are there, HOW MUCH would they buy?
 - WHY would the customers buy what you want to offer them?
 - WHAT services / products are you offering them, WHERE and HOW are you offering them?
 - HOW MUCH will your customers pay for your service / product?
 - HOW MUCH 'raw material - stuff' do you need to buy to deliver / make your service / product?
 - HOW MUCH equipment do you need to buy to deliver / make your service / product?

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In a **i) motivation letter** including personal information and **ii) a single page writeup of your business model** including use of funds.

Hints (Investor thinking)

In what am I investing, In whom am I investing, What happens with my money, what problem / opportunity is being addressed, What are the chances and risks, What kind of return is possible, Which rights and duties do I have?

Information

For more information please contact,

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